

Principles of BCarbon Adopted March 2024

- 1. BCarbon is a nonprofit organization formed to address climate change and aid in the global energy transition, primarily through nature-based solutions. We work as an agent of change in the voluntary carbon market by issuing carbon credits and generating solutions to the persistent problems of accessibility, quality, and scale.
- 2. BCarbon is both a registry and a research hub. We work with landowners, project developers, buyers, and industry leaders to develop Protocols that are rigorous and practical, and we collaborate with corporate, academic, and government partners to explore innovative solutions to market challenges.
- BCarbon adopts an inclusive, holistic view of ecosystem services. We see ecological health as foundational to the socioeconomic and cultural resilience of all communities. Credit issuances under BCarbon protocols are dedicated both to the removal and mitigation of greenhouse gas emissions and the enhancement of ecological and social integrity.
- 4. BCarbon aims to engage, support, and uplift diverse and marginalized communities, with particular attention to the rights of indigenous peoples and communities disproportionately impacted by climate change. BCarbon also acknowledges barriers that prevent participation in projects by certain landowners and interested parties and is engaged in the exploration and implementation of new ideas to overcome these obstacles.
- 5. BCarbon is committed to transparency via open-access collaboration and hosts a stakeholder group that brings together voices from disparate disciplines and sectors to problem-solve, inform organizational direction, and share knowledge.
- 6. BCarbon views the legitimacy and defensibility of credit issuances as a responsibility owed to both the end user of the product and the public. We use direct measurement, field testing, and other science-based, best-practice metrics to balance Protocol practicality with rigorous and reliable quantification. We are committed to staying up to date with the most current technologies to support transparency and reliability of our Protocols and credits.
- 7. BCarbon sees the transition towards a circular economy that accounts for the value of natural ecosystems as fundamental to a sustainable future. We support the development of a thriving and accessible carbon market as a key step towards this goal.